



FOR INTERMEDIARIES

Rental Income

Additional information form

We are able to provide literature in alternative formats. The formats available are: large print, Braille, audio tape and PC disk. If you would like to register to receive correspondence in an alternative format please give us a call and ask for a 'Preferred Communication Request' form.

Please fill in the form using BLOCK CAPITALS and black ink. Tick any boxes which apply.

Applicant's name

Case reference number

Calculation of rental income coverage

For each rental property the gross rental income must be the higher of the current mortgage payment x 125% or the mortgage balance x 6% x 125%. A shortfall is treated as a commitment and deducted from primary income. A surplus above 150% may be used as secondary income.

Property address including postcode	1	2	3	4	5
Estimated value					
No. of bedrooms/ property type					
Lender					
Mortgage balance					
Current monthly mortgage payment x 125%					
Mortgage balance x 6% x 125% ÷ 12					
Current/estimated monthly rent					
Self financing Y/N					
Monthly shortfall < 125% OR surplus > 125%					
Monthly surplus > 150%					

Where we allow the Fast Track of income for a residential mortgage we will consider the Fast Track of rental income on self-financing Buy-to-Let mortgages. However we may ask for evidence of rental income in some circumstances.

It is important that you have made your customer aware that the performance of their Buy-to-Let portfolio may affect their ability to pay their residential mortgage.